

Berlin, Monday 10th August 2020

Impact Hub Berlin and Bank of America announce Germany's Top Five Sustainable Food Startups of the future to join the Feeding The City incubation programme

Germany's first Feeding the City incubation programme, run by Impact Hub Berlin and powered by Bank of America, has selected its top five sustainable food startup teams.

With ever-rising urbanisation, from production to processing and distribution to disposal, cities are littered with examples of how *not* to be sustainable. Feeding the City is a Germany-wide programme that helps startups tackle a food-related sustainability issue in urban communities.

Started by Impact Hub King's Cross in London, 2018, Feeding the City now launches in Germany for the first time. The teams who applied throughout June to win a place on the six-month programme, submitted their initiatives aimed at tackling problems such as food waste, food security and CO2 emissions.

A selection panel made up of experts from Bank of America as well as established food startups <u>Conflictfood</u>, <u>Future Cooperative</u>, <u>Ackerpause</u> and <u>Food Kompanions</u>, picked the top ten teams based on their social impact, business potential and team capability.

These ten teams attended a bootcamp during the first week of August, after which just five were selected to participate in the full programme. The five winning teams are:

- ARC Farms
- PlattenBaum
- Roots Radicals
- SuperCoop
- <u>Tinv Farms</u>

The teams will begin their journey on the six-month incubation programme, taking place remotely, in September 2020. During this time they will receive skills training, business coaching and access to industry networks, and will pitch to potential investors and supporters in December.

Leon Reiner, Co-Founder of Impact Hub Berlin:

"Over the past six years, Impact Hub Berlin has worked with a range of partners across the business world to support startups that have a social and environmental impact. We're so excited to use the power of the global Impact Hub network to make Germany the first country outside the UK to bring Feeding the City to life. Producing and consuming food responsibly is one of the biggest challenges we face in overcoming the climate crisis and



these five teams can all be a part of finding a solution. We look forward to seeing how they develop their sustainable food businesses over the coming months."

Armin von Falkenhayn, Bank of America:

"Developing sustainable business models for the supply and management of food in cities is essential. Impact Hub's 'Feeding the City' incubator programme brings together much needed entrepreneurship and innovation in this field. We are delighted to partner with the team as exclusive partner and look forward to supporting them through mentorship, knowledge sharing and with financial resources."

Find further information on the programme and the teams at https://berlin.impacthub.net/feedingthecity/.

About Impact Hub Berlin

Impact Hub Berlin empowers entrepreneurs and organisations to create innovative solutions for people and the planet. Since 2014, we've worked to connect, enable and inspire our network to scale their ideas for a future that works for all. We coordinate a community of impact-driven members, host a creative space for engaging events, and run a consultancy for business innovation and sustainability. As part of the Impact Hub global network, founded in 2005 and now made up of 100+ locations and 17,000 members, we're both locally rooted and globally connected in our mission to help achieve the UN's Sustainable Development Goals.

About Bank of America

At Bank of America, we're guided by a common purpose to help make financial lives better, through the power of every connection. We're delivering on this through responsible growth with a focus on our environmental, social and governance (ESG) leadership. ESG is embedded across our eight lines of business and reflects how we help fuel the global economy, build trust and credibility, and represent a company that people want to work for, invest in and do business with. It's demonstrated in the inclusive and supportive workplace we create for our employees, the responsible products and services we offer our clients, and the impact we make around the world in helping local economies thrive. An important part of this work is forming strong partnerships with not-for-profits and advocacy groups, such as community, consumer, and environmental organizations, to bring together our collective networks and expertise to achieve greater impact. Learn more at about.bankofamerica.com, and connect with us on Twitter (@BofA News).

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